

GOVERNMENT OF TELANGANA

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle & interest on loans obtained from GIC, of India, Mumbai -Administrative Sanction for Rs.2,78,09,687/-(Rupees Two crores seventy eight lakhs Nine thousand six hundred and eighty seven only) - Orders – Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 35

Dated: 16-03-2021

Read the following

- 1) From the Director, WSHP, Hyderabad Lr.Rc.No.B/60/2017/WSHP, dt:02.03.2021.
- 2) BRO No.316, Finance (DCM) Department, Dated:18.04.2020.
- 3) G.O.Rt.No.37, Housing (RH&C.A1) Department, Dated:28.05.2020.
- 4) G.O.Rt.No.66, Housing (RH&C.A1) Department, Dated:15.09.2020.
- 5) BRO No.395, Finance (DCM) Department, Dated:14.03.2021.

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**ORDER:**

In the reference 1<sup>st</sup> read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.2,78,10,040/- (**Rupees Two crores seventy eight lakhs ten thousand and forty only**) towards payment of installment of Principle & interest on loans obtained from GIC of India Mumbai.

2. In the reference 2<sup>nd</sup> read above the Finance (DCM) Department have already issued Budget Release Order for an amount Rs.4,19,18,000/- (**Rupees Four Crore Nineteen Lakhs Eighteen thousand only**) relating to GIC of India for payment of Loan amount. Out of that amount this department have issued administrative sanction for Rs.3,09,41,942/- (**Rupees Three Crore Nine Lakhs Forty One Thousand Nine Hundred and forty two only**) vide G.O. 3<sup>rd</sup> read above and also issued Administrative Sanction for an amount of Rs.66,88,056/- (**Rupees Sixty Six Lakhs Eighty Eight Thousand Fifty Six only**) vide G.O. 4<sup>th</sup> read above. After issue of the above Administrative sanctions, the available balance is Rs.42,88,202/- (**Rupees Forty two lakhs eighty eight thousand two and hundred and two only**). Now the Finance (DCM) Department have issued Budget Release Order for an amount of Rs.2,35,22,000/- (**Rupees Two Crore Thirty Five Lakhs Twenty Two Thousand only**) vide B.R.O. 5<sup>th</sup> read above towards payment of installment of Principle & interest on loans obtained from GIC of India Mumbai.

3. In pursuance of the orders issued in the reference 2<sup>nd</sup> & 5<sup>th</sup> read above, Government hereby accord Administrative Sanction for an amount of Rs.2,78,09,687/- (**Rupees Two crores seventy eight lakhs Nine thousand six hundred and eighty seven only**) (i.e available balance of Rs.42,88,202/- + present BRO amount of Rs.2,35,22,000/-) towards payment of installment of Principle & interest on loans obtained from GIC of India Mumbai.

(a) The expenditure of Rs.2,11,21,984/- (**Rupees Two crores eleven lakhs twenty one thousands nine hundred and eighty four only**) towards repayment of installment of principle shall be debited to the following head of account:

“6003	-	Internal debt of the Statement Government(Charged)
MH 104	-	Loans from GIC of India.
SH(04)	-	Loans from GIC of India for construction of houses for weaker sections.
560	-	Repayment of borrowings”

(b) The expenditure of Rs.66,87,703/- (**Rupees Sixty six lakhs eighty seven thousand seven hundred and three only**) towards payment of installment of Interest shall be debited to the following head of account:

“2049	-	Interest payments (Charged)
01	-	Interest on Internal debits.
MH 200	-	Interest on other Internal debits.
SH(18)	-	Interest on loans from GIC of India for construction of houses for weaker sections.
450	-	Interest”

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4. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount **Rs.2,78,09,687/- (Rupees Two crores seventy eight lakhs Nine thousand six hundred and eighty seven only)** in favour of GIC of India mentioned in para- 3(a) &(b) above.
5. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**SUNIL SHARMA**  
**SPL. CHIEF SECRETARY TO GOVERNMENT(F.A.C.)**

To  
The Director, Weaker Sections Housing Programme, Hyderabad  
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.  
Copy to:  
The Deputy Secretary, Finance (EBS.X) Department  
The Pay and Accounts Officer, Telangana, Hyderabad.  
The D.T.A., Hyderabad.  
The Accountant General, Telangana, Hyderabad.  
The Finance (Expr.Hsg) Department  
The Finance (DCM) Department.  
Sf/Sc.

**//FORWARDED::BY ORDER//**

**SECTION OFFICER**